



ISLAND PHARMACEUTICALS LIMITED **(ASX: ILA)**

23 March 2026

Cleansing Notice – Option exercise

Island Pharmaceuticals Limited (the Company or ILA) gives this cleansing notice (Notice) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

This Company has today issued 690,000 fully paid ordinary shares in the Company upon exercise of unlisted options at an issue price of \$0.21 per share (Shares). The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this Notice the Company advises that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (ii) sections 674 and 674A of the Corporations Act; and
- (c) as at the date of this notice, there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

The release of this announcement was authorised by the Board of the Company.

A handwritten signature in black ink, appearing to read "Cameron Jones", is positioned above the printed name and title.

Cameron Jones
Company Secretary

-ENDS