



Market Announcement

9 April 2021

Island Pharmaceuticals Limited (ASX: ILA) – Admission and Commencement of Official Quotation

Description

Island Pharmaceuticals Limited ('ILA') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 9 April 2021.

Official quotation of ILA's ordinary fully paid shares will commence at 10:30 AM AEST on Tuesday, 13 April 2021.

ILA raised \$7,500,000 million pursuant to the offer under its prospectus dated 26 February 2021 ('Prospectus') by the issue of 30,000,000 shares at an issue price of \$0.25 per share.

Quotation information

Quoted Securities:	42,943,166 fully paid ordinary shares
ASX Code:	ILA
Time:	10:30 AM AEST
Date:	Tuesday, 13 April 2021
ASX Trade Abbreviation:	Island Pha
ISIN:	AU0000138869
Home Branch:	Melbourne
Registered Office:	c/- Bio101 Financial Advising Pty Ltd Address: Suite 201, 697 Burke Road, Camberwell, Victoria 3124 Phone: 03 7036 7675 Email: info@islandpharmaceuticals.com
Company Secretary:	Peter Webse
Share Registry:	Automic Pty Ltd Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 1300 288 664 (or, outside Australia, +61 2 9698 5414) Email: corporate.actions@automic.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Victoria
Dividend Policy:	See page 22 of the Prospectus
Activities:	Drug development and repurposing company, focused on repurposing and clinical development solutions for viral diseases with no existing therapies
Lead Manager:	PAC Partners Securities

Underwriter:	N/A
ASX Restricted Securities:	<p>38,022,140 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,428 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 10 February 2022, being 12 months from the date of issue.</p> <p>565 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 11 February 2022, being 12 months from the date of issue.</p> <p>169 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 17 February 2022, being 12 months from the date of issue.</p> <p>177,778 options exercisable at \$0.3125 on or before 30 April 2024, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>177,778 options exercisable at \$0.3750 on or before 30 April 2024, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>177,777 options exercisable at \$0.4375 on or before 30 April 2024, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>67,866 options exercisable at \$0.3730 on or before 4 April 2023, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>3,925,000 options exercisable at \$0.3625 on or before 30 April 2024, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>58,389 options exercisable at \$0.2130 on or before 7 April 2024, classified by ASX as restricted securities and to be held in escrow until 7 April 2022, being 12 months from the date of issue.</p> <p>3,669,744 options exercisable at \$0.3125 on or before 13 April 2024, classified by ASX as restricted securities and to be held in escrow until 13 April 2023, being 24 months from the date of commencement of Official Quotation.</p>
Other Securities Not Quoted:	14,444,882 options exercisable at various prices and expiring on various dates

What do I need to do and by when?

Please refer to ILA's Prospectus.



Need more information?

For further information, please call the Share Registry on 1300 288 664 (toll free within Australia) or +61 2 9698 5414 (outside Australia) from 9:00am until 5:00pm (AEST), Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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