

3 November 2022

ASX Announcement Island to present at ShareCafe's "Hidden Gems" investor webinar

MELBOURNE Australia, 3 November 2022: Australian mid-clinical stage antiviral drug development company, Island Pharmaceuticals Ltd (ASX: ILA; "Island"; "the Company") is pleased to announce its participation in the ShareCafe Small Cap "Hidden Gems" Webinar, to be held Friday 4th of November 2022 from 12:30pm AEDT / 9:30am AWST.

CEO of Island Pharmaceuticals, Dr David Foster will provide an overview of the Company, which is a mid-clinical-stage drug repurposing company, focused on the topical area of antiviral therapeutics for infectious diseases.

This webinar can be viewed live via Zoom and will provide viewers the opportunity to hear from, and engage with, Island Pharmaceuticals.

Island presentation details

Date & time: Friday 4 November at 12:30pm (AEDT)

Presenter: Dr David Foster, CEO, Island Pharmaceuticals

Registration:

To access further details of the event and to register at no cost, please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/WN 1jLqCGdiSxeV-VB5ryAbNg

A recorded copy of the webinar will be made available following the event.

- Ends -

Approved for release to the ASX by:

Dr Paul MacLeman Executive Chairman Island Pharmaceuticals Ltd info@islandpharmaceuticals.com

Investors and media, for further information, please contact:

Jane Lowe IR Department Mobile: +61 411 117 774 jane.lowe@irdepartment.com.au



Island (ASX: ILA) is a mid-clinical-stage drug repurposing company, focused on the topical area of antiviral therapeutics for infectious diseases. Our lead asset is ISLA-101, a drug with a well- established safety profile, being repurposed for the prevention and treatment of dengue² fever and other mosquito (or vector) borne diseases. The Company is close to commencing a Phase 2a clinical trial in dengue-infected subjects.

If ISLA-101 achieves FDA approval, and certain other criteria are met, Island may be eligible toobtain a "Priority Review Voucher" at the time of FDA approval. This means that as well as getting approval to manufacture and sell ISLA-101, the Priority Review Voucher (PRV) could permit Island to expedite the FDA approval process for a new drug or sell the PRV in a secondary market.

Island encourages all current investors to go paperless by registering their details with the Company's share registry, Automic Registry Services, whose contact info is housed on the Shareholder Services page of the Company's website.

Visit www.islandpharmaceuticals.com for more on Island.



SOLVING URGENT VIRAL DISEASE THREATS

(ASX: ILA)
Investor Presentation

November 2022



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views on its future performance or condition. Actual results could differ materially from those referred to in this presentation. You should note that past performance of the Group is not and cannot be relied upon as an indicator of (and provides no guidance as to) future Group performance.

Future performance

This presentation contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "propose", "goals", "targets", "aims", "outlook", "forecasts", "should", "could", "would", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Any indications of, and guidance on, future operating performance, earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this presentation include statements regarding the Company's future growth options, strategies and new products. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

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Nothing in this presentation will under any circumstances create an implication that there has been no change in the affairs of the Group since the date of this presentation.



ISLAND AT A GLANCE





Advancing lead drug

ISLA-101 toward Phase 2 "PEACH" clinical trial for the prevention of dengue fever.



Positive results in aggressive models

Of animal and human cellular models of dengue fever and Zika infections + other flavivirus data.



Dengue infects +390 million year

No current pharmaceutical treatment for the disease. Limited access to only one vaccine.



Priority Review Voucher potential

For ISLA-101 at the time of FDA approval. Last ten PRVs sold for an average of US~\$110M.



Major market potential

In mosquito-borne diseases, exacerbated by climate change.

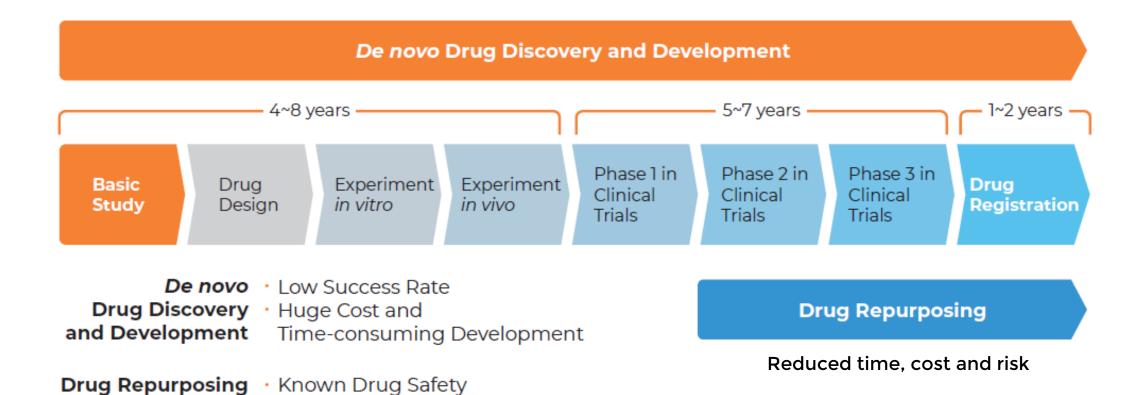


Pipeline expansion underway

Targeting other viruses with significant unmet need and limited competition.

THE BENEFITS OF DRUG REPURPOSING





Reduced Pharmacokinetic Uncertainty



THE CHALLENGE







MOSQUITO BORNE VIRUSES: GLOBAL CHALLENGES





Nov 23, 2021

Upcoming mosquito season may be the worst yet. Here's how to prepare yourself

Australians are facing a brutal mosquito season bolstered by recent wet weather

UKTODAYNEWS

Chikungunya, Zika, and Dengue virus incidence in Mexico may be higher than previously reported Dec 1, 2021

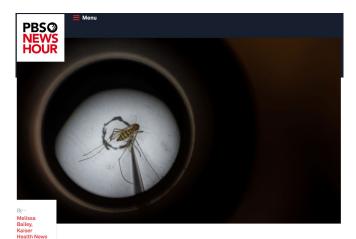


The researchers found 2.4 times the rate of arbovirosis as originally reported, including coinfections, suggesting underestimation of the incidence of the three viruses. However, future research is needed to provide up-to-date incidence estimates of each virus.

WNEWS

Singapore is facing a dengue fever 'emergency' and peak season has only just begun

By Annika Burgess and Joshua Boscaini Posted 11h ago, updated 10h ago



Altered by climate change, the U.S. could become ideal for West Nile to thrive

Hantab Man 20 2022 2.20 DM ED

WNEWS

Here's what we know about the Japanese encephalitis outbreak in Victoria, South Australia, NSW and Queensland

By Freya Michie and Sian Johnson

Posted Wed 9 Mar 2022 at 1:52pm, updated Wed 9 Mar 2022 at 5:41pm



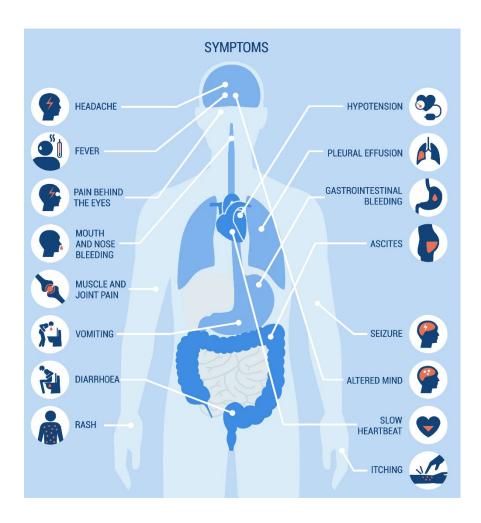
In temperate Nepal, climate change paves way for tropical dengue fever



WHY DENGUE AS A FIRST TARGET FOR ISLA-101?



SIGNIFICANT UNMET NEED FOR DISEASE WITH INCREASING INCIDENCE



Significant unmet need (3.9 billion people at risk)

Increasing spread to US, EU and Australia

ISLA-101 has both therapeutic and prophylactic potential

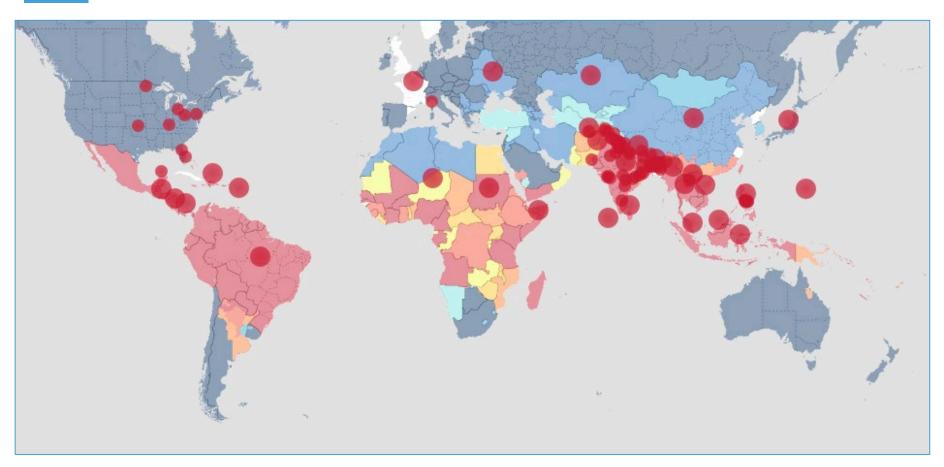
Strong animal and human model results

First claim then springboard into other arboviruses

Priority Review Voucher eligibility

DENGUE IS A WIDESPREAD ISSUE





HealthMap Reports

Recent reports of local or imported dengue cases from official, newspaper, and other media sources.

Source.

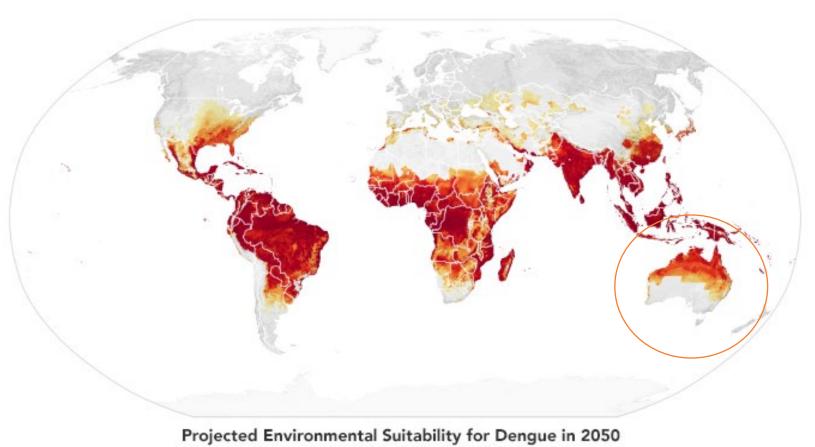




Dengue outbreaks occurred in many countries of the world in the Americas, Africa, the Middle East, Asia, and the Pacific Islands.

DENGUE IN 2050 – A GLOBAL DISEASE





Prediction based on projections of future temperatures, rainfall, and mosquito populations (NASA Earth Observatory map by Lauren Dauphin based on data from Janey Messina, **University of Oxford.)**

50%

100%

LIMITED AVAILABLE SOLUTIONS

ISLAND PHARMACEUTICALS Antiviral therapeutics

HIGHLY PREVALENT DISEASES WITH UNMET MEDICAL NEED









ISLA-101 REPURPOSED DRUG

DRAMATICALLY REDUCES DEVELOPMENT TIME, RISK AND COST





ISLA-101, originally a cancer drug



Demonstrated as safe in humans



Strong regulatory history and acceptance



Speed to market & early revenue potential



Capitalising on millions spent



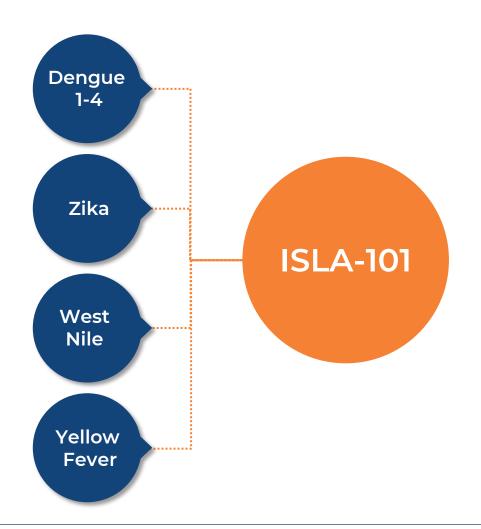
Originally identified by Johnson & Johnson and studied as a potential chemotherapy Used in 45 clinical studies (including Phase II & III) demonstrating an excellent safety profile in thousands of patients including children Multiple regulatory jurisdictions have reviewed ISLA-101 as having a well established safety profile Clearance of early phases allows many years to be saved in drug development and quick path to market

Funds and time spent to date reduce risk and allow for immediate move to Phase II study

ISLA-101 BROAD ACTIVITY EVIDENT



DEMONSTRATED ACTIVITY AGAINST FLAVIVIRUSES (A SUBGROUP OF ARBOVIRUSES) IN MULTIPLE MODELS OF INFECTION



- In in-vitro models using fresh human cells, ISLA-101 has demonstrated broad anti-viral activity
- In animal models, ISLA-101 is protective in dengue fever and Zika
- In extremely lethal animal models, ISLA-101 was shown to prevent death in 70% of subjects
- Increasing concentrations of ISLA-101 prevent death induced by an otherwise lethal dengue fever infection
- 45 HUMAN Clinical Studies of ISLA-101 completed in other indications

PATHWAY / TIMING TO CLINICAL TRIALS

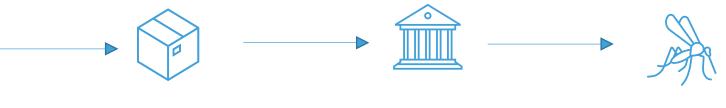


MULTIPLE WORKSTREAMS WILL TAKE US TO FDA REVIEW OF OUR IND

1. Manufacturing of clinical product

2. Finalization of CMC section of IND

3. Completion of Protocol



IND submitted

Mandatory 30-day review period at FDA Island trial commences!

MANUFACTURING PROGRESS





Manufactured capsules being processed





Packaged bottles awaiting stability results

PHASE II DENGUE (PEACH) TRIAL STUDY IN DETAIL



"PEACH" STUDY- A PHASE 2A, RANDOMIZED, DOUBLE BLIND, PLACEBO-CONTROLLED STUDY Antiviral therapeutics FOR THE PROPHYLACTIC EXAMINATION OF AN ANTIVIRAL IN A DENGUE CHALLENGE MODEL

Phase II trial protocol

Up to 4 cohorts/4 arms

Inclusion

- Healthy subjects
- Age 18-45
- Willing to use contraception for the duration of the study
- Informed consent

Exclusion

- · Female: pregnant or lactating
- Prior infection with HIV, HCV, Flaviviruses
- Current, or a history of, autoimmune disease

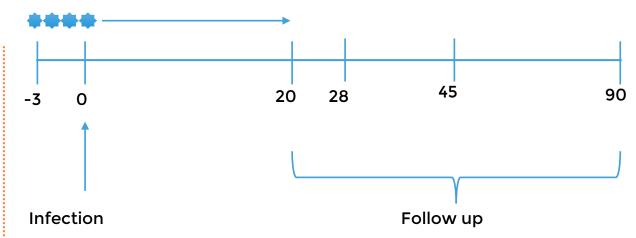
Primary endpoint

Assess the prophylactic effect of ISLA 101 on fever, clinical symptoms, laboratory abnormalities and viremia after challenge with DENV-1-LVHC

Secondary endpoints

- Characterise the clinical, immunologic and virologic responses following ISLA 101 after challenge with DENV-1-LVHC
- Assess the safety of ISLA 101 in the challenge with DENV-1-LVHC

Administer ISLA-101 daily





The study will be run at SUNY Upstate Medical University Syracuse, New York

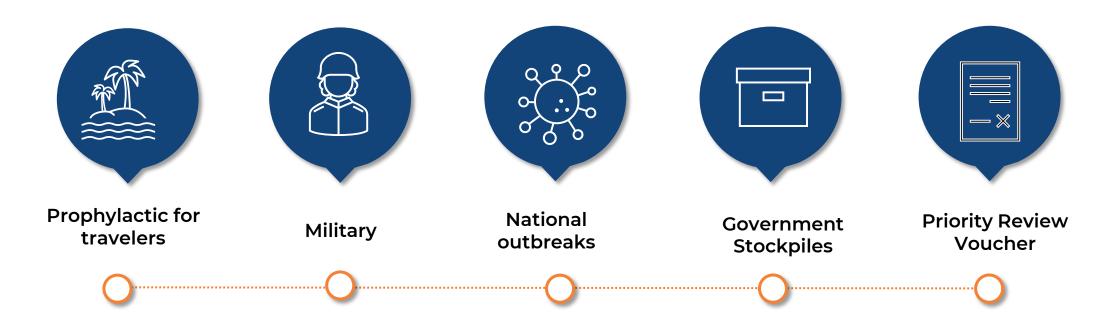
THE COMMERCIAL OPPORTUNITY





COMMERCIAL OPPORTUNITY





Tropical area travellers opportunity:

- Comparable to malaria market expected to reach US\$1B in 2026*
- Increasing numbers of countries due to global warming

Military opportunity:

- Isla is partnering with army (CRADA in place) for Phase 2a clinical trial in Dengue Fever
- We will pursue a contract with the military as we get closer to approval

Endemic area opportunity:

- Many millions of patients in Central and South America
- Potential for sales for disease suppression and treatment during outbreaks
- Potential for endemic countries to establish and maintain drug stockpiles as happens with influenza

ADVANCING OUR PIPELINE



Viruses to target prioritised by:

Medical relevance for the Americas, Europe, Australia/NZ

Significant unmet need

Limited competition

Insight into virus mechanism/life cycle

Exemplary viruses that met these criteria include:

- Zika virus
- Human respiratory syncytial virus
- Human rhinovirus
- Echovirus
- Human adenovirus
- Human cytomegalovirus
- Coxsackievirus
- Hepatitis delta virus





Under collaborations with Monash and Griffith Universities, Island is further evaluating next viruses to investigate.

UPCOMING MILESTONES



H1 FY 2022 (July-Dec 2021)

H2 FY 2022 (Jan-June 2022) H1 FY 2023 (July-Dec 2022)



- ✓ Sign SUNY CTA
- Announce Principal Investigator
- ✓ Engaged CRO
- Drug substance (API) manufactured
- Advance research collaboration

- New drug product manufacturer secured
- Analytical method development
- ✓ Advancing IND

- Clinical material manufactured
- Clinical material released and shipped to site
- Finalize and File IND
- File IRB

- Open IND
- Screening, enrolment, dosing subjects in PEACH* trial
- Advance through PEACH cohorts
- Trial read out
- Identify lead molecules from research collaborations

^{*} PEACH: Phase 2a, randomized, double blind, placebocontrolled study for the Prophylactic Examination of an Antiviral in a Dengue Challenge Model.

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