



Announcement Summary

Entity name

ISLAND PHARMACEUTICALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 17, 2022

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ILA	ORDINARY FULLY PAID	3,162	07/04/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ISLAND PHARMACEUTICALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

48641183842

1.3 ASX issuer code

ILA

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

ILAAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

ILA : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

2,428

And the date the escrow restrictions have ceased or will cease

10/2/2022

Issue date

7/4/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

2,428

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in payment of interest on convertible notes

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

ILAAC : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

ILA : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

565

And the date the escrow restrictions have ceased or will cease

11/2/2022

Issue date

7/4/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

Yes

Issue details

Number of +securities to be quoted

565

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in payment of interest on convertible notes

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

ILAAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

ILA : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

169

And the date the escrow restrictions have ceased or will cease

17/2/2022



Issue date

7/4/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

169

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in payment of interest on convertible notes

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

N/A



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ILA : ORDINARY FULLY PAID	43,246,328

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILAAA : ORDINARY FULLY PAID RESTRICTED	38,022,140
ILAAAB : ORDINARY FULLY PAID RESTRICTED	0
ILAAAC : ORDINARY FULLY PAID RESTRICTED	0
ILAAAD : ORDINARY FULLY PAID RESTRICTED	0
ILAAAE : OPTION EXPIRING 30-APR-2024 RESTRICTED	177,778
ILAAAF : OPTION EXPIRING 30-APR-2024 RESTRICTED	177,778
ILAAAG : OPTION EXPIRING 30-APR-2024 RESTRICTED	177,777
ILAAAH : OPTION EXPIRING 04-APR-2023 RESTRICTED	67,866
ILAAAI : OPTION EXPIRING 30-APR-2024 RESTRICTED	3,925,000
ILAAAJ : OPTION EXPIRING 07-APR-2024 RESTRICTED	58,389
ILAAAK : OPTION EXPIRING 13-APR-2024 RESTRICTED	3,669,744
ILAAAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,190,550

